

Business Finance Proposal Form



Funding Circle Rep	Eamonn Martin
Email	#N/A
Date	20 June 2024

Business

Company Name	SARAN ENTERPRISE LTD
Trading/Registered Address	5 Rowan Walk, Livingston, EH53 0HL
Registration number	SC680324
Is the entity part of a group structure?	No
Date incorporated	10 November 2020
Summary of Business Activities	Wholesaler
Website	https://www.saranenterprises.eu/

Proposed Finance

Amount and Term	
Date Required	ASAP
Purpose of loan	<p>Wholesaler of Indian grass rice. They are looking to expand their product range to help grow the business and start offering additional products such as spices and Indian snacks etc. They are forecasting that with the additional product range they will add an additional £250k onto their revenue in the next 12 months.</p> <p>The director is also a homeowner.</p>

Current Position (per last filed accounts)

Annual Turnover	£760,999
Profit/Loss	£25,000
Shareholder Funds	£22,782
Overdraft Limit	£40,000
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	

Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	Saravanan Manoharan		
Home Address:	5 Rowan Walk, East Calder, Livingston, Eh53 0HL		
Previous address (if less than 2 years):	Same as current address		
Homeowner/Tenant:	Homeowner		
Value:			
Mortgage Balance:	£86k		

DOB:	10/05/1982		
Phone 1:	+447460639639		
Phone 2:			
Email:	msaran1982@yahoo.co.uk		
Consent to Search (Y/N?):	Y		

Primary Contact

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